

17th August 2006

**Lok'nStore Group plc ("Lok'nStore")**

**Property Valuation**

Following the opening of the large new freehold stores at Farnborough and Crayford and the increase in space at Poole which came on line in the Autumn of last year, the Board of Lok'nStore has appointed Cushman, Wakefield, Healey & Baker to value the Group's property portfolio as at 31<sup>st</sup> July 2006.

The last property valuation was conducted as at 31<sup>st</sup> January 2005, valuing the property at a total value of £33.6 million, against net book value of £18.4 million.

The result of the valuation will be announced with the preliminary results for the financial year to 31<sup>st</sup> July 2006 on Monday 30<sup>th</sup> October 2006.

**- Ends -**

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