

Lok'n Store Group PLC
08 January 2008

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Lok'nStore Group plc ('Lok'nStore' or the 'Company')

Acquisition of Sites and Receipt of Cash

Lok'nStore, the fast growing AIM listed self-storage Company, is pleased to announce that it has acquired two new sites in Maidenhead and Northampton. These acquisitions will take the Company's total number of stores to 23 and total space to over 1.2 million square feet of which 64% is held freehold/long leasehold and 36% short leasehold.

Maidenhead

The long leasehold site of 1.6 acres in Maidenhead will provide up to 83,000 square feet of self-storage space when completed subject to planning permission. It is prominently located opposite a busy retail park and was acquired for £2.5m. Total investment will be up to £7m (inclusive of acquisition) with opening scheduled for Summer 2009. The lease term runs until April 2076.

The decision to acquire more new build sites follows the success of Lok'nStore's first new build store at Farnborough and the imminent completion of purpose built stores at Harlow and Portsmouth which are due to open shortly.

Northampton

The 20 year leasehold site in Northampton is prominently located close to the city centre, and will provide up to 36,000 square feet of self-storage space. The existing building will be fitted and branded on a short time scale and will open during Spring 2008. Total investment will be £700,000.

Kingston Sale

Further to these acquisitions the Board is pleased to confirm the receipt of £4.14 million representing the balance due plus accrued interest following the sale of its Kingston store in June 2007 for £10 million. These proceeds will be used for the acquisition of further new sites.

Andrew Jacobs, Chief Executive of Lok'nStore Group said:

'We are delighted to have made these two acquisitions in Maidenhead and Northampton. The three sites acquired so far this financial year add around 180,000 square feet to our pipeline demonstrating our commitment to the continued growth of the business.'

- Ends -

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