

2nd April 2007

Lok'nStore Group plc ("Lok'nStore")

Acquisition of site – Breaks 1 million square feet

Lok'nStore, the fast growing AIM listed self-storage Company, is pleased to announce that it has acquired the freehold of a new build site on Edinburgh Way, Harlow.

This takes the Company's total lettable square footage to 1,023,000, breaking the 1 million square feet barrier for the first time. 62% of this space is held freehold and 38% leasehold.

The store will carry Lok'nStore's distinctive orange branding and provide 69,000 square feet of self-storage space. The store is prominently located opposite a busy retail park.

The site has all the necessary planning consents and will cost approximately £5 million once fully constructed and fitted out. It is expected to open in spring 2008.

The decision to acquire more new build site follows the success of Lok'nStore's first new build store at Farnborough overlooking the M3, which is trading well and provides a model for Lok'nStore's future development.

Andrew Jacobs, Chief Executive of Lok'nStore Group said:

"We are delighted to have broken through our 1 million square feet target, demonstrating our commitment to continued rapid growth.

The larger new build Lok'nStore sites provide a model for our future development with their increased prominence, attractive modern designs and higher margins."

- Ends -

For further information:

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