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RNS Number: 1258D Lok'nStore Group PLC **26 November 2009**

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting

rights are attached: Lok'nStore Group plc

2 Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights

An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments

An event changing the breakdown of voting rights

Other (please specify):

3. Full name of person(s) subject to the notification obligation: Funds under the discretionary management of

Laxey Partners Ltd

4. Full name of shareholder(s) (if different from 3.):

Credit Suisse Client Nominees UK Ltd. 5. Date of the transaction and date on which the threshold is 20 November 2009

crossed or reached:

6. Date on which issuer notified: 25 November 2009

7. Threshold(s) that is/are crossed or reached: Over 3% 8. Notified details: First Disclosure

A: Voting rights attached to shares

Class/type of Situation previous Resulting situation after the triggering transaction

shares to the triggering transaction

Number Number Number of voting % of voting rights

of of of shares rights if possible using

Voting Shares the ISIN CODE Indirect Direct IndirectDirect Indirect Rights

GB0007276115 462,277 462,277 nil nil 1.73%

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of Expiration Exercise/ Number of voting % of voting financial date Conversion rights that may be rights

instrument Period acquired if the instrument is exercised/ converted.

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial Exercise Expiration Exercise/ Number of voting % of instrument price date Conversion rights instrument voting period refers to rights

NominalDelta

CFD's n/a n/a 766,702 2.87%

Total (A+B+C)

Number of voting rights Percentage of voting

1,228,979 rights

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Proxy Voting:

- 10. Name of the proxy holder:
- 11. Number of voting rights proxy holder will cease to hold:
- 12. Date on which proxy holder will cease to hold voting rights:
- 13. Additional information:
- 14. Contact name:

Laxey Partners Ltd.

15. Contact telephone number:

+44 (0) 1624 690900

This information is provided by RNS
The company news service from the London Stock Exchange

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