

**Lok'n Store Group
Holding(s) in Company**
RNS Number : 6333S
Lok'n Store Group PLC
04 December 2012

4 December 2012

Lok'nStore Group plc
("Lok'nStore" or "the Group")
Holding(s) in Company

Lok'nStore announces that, on 30 November 2012, Douglas Hampson, through his company Montecito Storage Investors LLC ("Montecito") acquired 4,033,909 ordinary shares in the Company ("Ordinary Shares") from Laxey Partners ("Laxey").

Following the transaction:

- Montecito is interested in a total of 4,033,909 Ordinary Shares, representing 15.75% of the issued share capital of the Company; and
- Laxey Partners no longer has an interest in the Company

Andrew Jacobs CEO said "We are delighted to welcome Douglas as a shareholder in the Company. He was responsible for setting up the first self-storage facility in Europe in 1980 and has had a long and successful track record in the sector. His investment follows a number of other significant institutional shareholders joining the Company's register in recent weeks which has not only increased the free float but also demonstrates confidence in the Company's investment fundamentals."

Douglas Hampson commented "Andrew and his team have built Lok'nStore into a first class business which is well positioned to continue delivering excellent returns for its shareholders. Having been in the self-storage sector for over 30 years, I believe the UK market still has significant growth available to it and Lok'nStore, with its robust financial position, strong cash flow and exciting development pipeline, is an ideal investment opportunity."

-Ends-For further information:

Lok'nStore
Andrew Jacobs, CEO
Ray Davies, Finance Director

Tel: 01252 521010

FTI Consulting
Billy Clegg
Oliver Winters
Latika Shah

Tel: 020 7831 3113

Panmure Gordon & Co
Corporate Finance:
Dominic Morley/Fred Walsh
Corporate Broking:
Charles Leigh-Pemberton

Tel: 020 7886 2500