



Lok'nStore Group PLC - LOK Sale of Treasury Shares  
Released 09:40 27-Apr-2017



RNS Number : 5357D  
Lok'nStore Group PLC  
27 April 2017

## Lok'nStore Group plc ("Lok'nStore" or "the Company")

### Sale of Treasury Shares Exercise of Options Director Dealing Total Voting Rights

Lok'nStore, the fast growing self-storage Company, is pleased to announce that on 26 April 2017 it sold 491,869 ordinary shares of 1 penny each in the Company ("Ordinary Shares") held in treasury. At the same time, 255,000 Ordinary Shares were sold on behalf of certain directors of the Company (the "Directors"), as detailed below.

This sale was undertaken to satisfy demand for the Company's shares, and to improve liquidity going forward. The Ordinary Shares were sold to a range of institutional investors at a price of 425 pence per Ordinary Share.

Included in the shares sold by the Directors were 25,000 Ordinary Shares sold by Ray Davies, and 50,000 Ordinary Shares sold by Simon Thomas following exercises by them on 26 April 2017 of options held by them over the same number of shares under the terms of the Company's unapproved share option plan. The options were exercised at 213.50p in the case of Ray Davies and 136.00p in the case of Simon Thomas.

Subsequent to the Placing, the Directors revised shareholdings are set out below:

Vendors	Shares sold		Resultant shareholding	
	Number of Ordinary Shares	% of Issued Share Capital	Number of Ordinary Shares	% of Issued Share Capital
Simon Thomas	50,000	0.17	2,061,190	7.04
Charles Peal	180,000	0.61	665,000	2.07
Ray Davies	25,000	0.09	46,982	0.16

The total number of Ordinary Shares in issue following the sale of treasury shares and exercise of options referred to above will be 29,274,230 with no shares held in treasury. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FCA's Disclosure Guidance and Transparency Rules.

*The information communicated in this announcement is inside information for the purposes of Article 7 of Regulation 596/2014.*

**Enquiries:**

**Lok'nStore** 01252 521 010

Andrew Jacobs, CEO

Ray Davies, Finance Director

**finnCap Ltd** 020 7220 0500

Julian Blunt, Giles Rolls, Corporate Finance

Alice Lane, Corporate Broking

**Camarco** 0203 757 4980

Billy Clegg / Tom Huddart

**Notes for Editors**

Lok'nStore is one of the leading companies in the fast growing UK self-storage market, currently operating 26 highly visible, distinctive orange livery self-storage centres in prominent locations in South-East England and two serviced document storage sites. Lok'nStore is substantially into a programme of opening four new stores in Gillingham, Wellingborough, Broadstairs and Hemel Hempstead which will all open by the end of the 2017.

This information is provided by RNS - The company news service from the London Stock Exchange.

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	Charles Peal	
<b>2.</b>	<b>Reason for the Notification</b>		
a)	Position/status	Non-Executive Director	
b)	Initial notification/Amendment	Initial	
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Lok'nStore Group Plc	
b)	LEI	213800MXVAMG3CA42A19	
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the Financial instrument, type of instrument Identification code	Ordinary Shares of 1p each GB0007276115	
b)	Nature of the transaction	Sale of ordinary shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)

		Sale at 425p	180,000
d)	Aggregated information: <ul style="list-style-type: none"> <li>Aggregated volume</li> <li>Price</li> </ul>	180,000 425p	
e)	Date of the transaction	26 April 2017	
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)	

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	Simon Thomas	
<b>2.</b>	<b>Reason for the Notification</b>		
a)	Position/status	Non-Executive Director	
b)	Initial notification/Amendment	Initial	
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Lok'nStore Group Plc	
b)	LEI	213800MXVAMG3CA42A19	
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the Financial instrument, type of instrument Identification code	Ordinary Shares of 1p each  GB0007276115	
b)	Nature of the transaction	Exercise of share options and sale of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Option exercise price 136.00p	50,000
		Sale at 425p	50,000
d)	Aggregated information: <ul style="list-style-type: none"> <li>Aggregated volume</li> <li>Price</li> </ul>	50,000 share options exercised at 136.00p 50,000 ordinary shares sold at 425p	
e)	Date of the transaction	26 April 2017	
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)	

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	Ray Davies	
<b>2.</b>	<b>Reason for the Notification</b>		
a)	Position/status	Finance Director	
b)	Initial	Initial	

	notification/Amendment		
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Lok'nStore Group Plc	
b)	LEI	213800MXVAMG3CA42A19	
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the Financial instrument, type of instrument Identification code	Ordinary Shares of 1p each  GB0007276115	
b)	Nature of the transaction	Exercise of share options and sale of shares	
c)	Price(s) and volume(s)	Price(s)	
		Volume(s)	
		Option exercise price 213.50p	25,000
		Sale at 425p	25,000
d)	Aggregated information: <ul style="list-style-type: none"> <li>• Aggregated volume</li> <li>• Price</li> </ul>	25,000 share options exercised at 213.50p 25,000 ordinary shares sold at 425p	
e)	Date of the transaction	26 April 2017	
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)	