

RNS Number : 1803J Lok'nStore Group PLC 16 December 2015

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Lok'n Store Group Plc ("Company")

Proposed Placing of Ordinary Shares

To facilitate an institutional placing to be conducted today, Lok'n Store announces that Andrew Jacobs and Simon Thomas, both directors of the Company, intend today to sell, together, up to 400,000 ordinary shares of 1p each in the capital of the Company ("Ordinary Shares") representing approximately 1.39 per cent. of the issued share capital of the Company at a price of 340p per share.

Mr Jacobs' participation (amounting to 200,000 Ordinary Shares) in the placing is intended to be satisfied by the exercise today of the same number of options held by him under the terms of the Company's Unapproved Share Option Scheme.

The completion of the Placing and the resulting directors' shareholdings will be announced as soon as practicable today.

Enquiries:

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