

20 November 2006

Lok'nStore Group plc

Expansion of stores

Lok'nStore Group plc, the fast growing AIM listed self-storage operator is pleased to announce significant expansion plans at two of its stores.

Fareham – to double in size

A new lease has been signed at the Company's Fareham store. By expanding into the adjacent building, the new lease doubles the size of the store to around 60,000 square feet.

This acquisition is in line with the Company's strategy to increase the average size of the stores, further increasing profit margins.

New Portsmouth store doubles available space and acquires freehold

The Company also recently purchased a new freehold site for the existing leasehold business in Portsmouth. This new freehold doubles the space available to the Portsmouth business to around 60,000 sq ft, and will replace the existing leasehold store.

These two centres will both carry the distinctive orange livery which is proving an effective generator of business.

Together these two transactions take total lettable space for the Group to around 980,000 sq feet, 60% of which is held freehold and 40% leasehold.

Andrew Jacobs, CEO of Lok'nStore Group plc said:

"We are pleased to announce these two acquisitions which are consistent with our strategy to increase the size of our self-storage centres, improving our profit margins, and where possible to acquire freeholds for our existing leasehold businesses. Both stores will have the distinctive orange livery which is increasing the visibility of our brand and proving so effective in maximising customer response to our prominent store locations."

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For further information, please contact:

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