

18th January 2007

Lok'nStore Group plc

New Directors

Lok'nStore Group plc, the rapidly expanding self-storage Company, is pleased to announce that Edward Luker and Charles Peal have joined the Board as Non-Executive Directors.

Edward Luker, (57) is a well known figure in the UK property industry, having worked for CB Richard Ellis for 33 years, where Edward has been a Director and Partner for 20 years. In 1997-8 Edward was Chairman of the Investment Property Forum, the industry body, and has acted for a number of pension funds in the creation of property investment funds. Edward is a Fellow of the Royal Institute of Chartered Surveyors and is currently the discretionary portfolio manager of one of the UK's largest public sector pension funds investing in property.

Commenting on his appointment, Edward said:

"Lok'n Store is a fast-growing company with a strong market position. Self-storage is a growth area of the property industry which has the potential to become a major asset class. This is an exciting opportunity and I am looking forward to helping Lok'nStore's capable executive team."

Charles Peal (52) started his career in 1977 at 3i Group, the leading UK quoted venture capital company. He was the Chief Executive of Legal and General Ventures from 1988 to 2000 and was a director of various quoted private equity investment trusts and management buyouts. He is currently a director of Warnborough Asset Management, an independent fund management business, and other private equity investments.

Commenting on his appointment, Charles said:

"The opportunities for investors in Lok'nStore are very compelling and I look forward to working with this dynamic operation to capitalise on this attractive market."

Commenting on the appointments, Simon Thomas, Chairman of Lok'nStore said:

"Edward and Charles bring a raft of valuable experience in property and finance to our Board. With Lok'nStore's strong operational model this will be a powerful combination. Edward's depth of property experience and contacts will greatly contribute to our site acquisition programme and portfolio management. Charles' financial skills will complement this, and further help us to get full value from Lok'nStore's proven ability to grow assets and cash-flow."

Edward Luker Directorships in the past 5 years	<i>Shareholding on taking up position</i> 13,800
<i>Current Directorships/Partnerships</i>	<i>Past Directorships/Partnerships</i>
CB Richard Ellis, Partner & Executive Director 1986 - Present	Grantchester Holdings Plc, Director 2000 - 2002

Charles Peal Directorships in the past 5 years	<i>Shareholding on taking up position</i> 50,000
<i>Current Directorships/Partnerships</i>	<i>Past Directorships/Partnerships</i>
Warnborough Asset Management Limited,	JZ Equity Partners PLC, Director 2001 - 2005

CEO 2000 - Present	
	ARISTA Tubes Limited, Chairman 1998 - 2004

Save for the information disclosed above there is no other information to be disclosed under schedule two, paragraph (g) of the AIM rules.

For further information:

Andrew Jacobs, Chief Executive, Lok'nStore Group plc	01252 521 010
Ray Davies, Finance Director, Lok'nStore Group plc	01252 521 010
Jonathon Brill/Billy Clegg/Edward Westropp, Financial Dynamics	020 7269 7157
Rupert Krefting, Paul Gray, Investec	020 7597 5000