

**Lok'n Store Group  
Holding(s) in Company**

RNS Number : 8594J  
Lok'n Store Group PLC  
07 April 2010

**TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES**

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b>	Lok'n Store Group plc
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<b>2 Reason for the notification</b> (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify): Reorganisation of assets managed by the party named in 3 below, and change in number of voting rights	<b>X</b>

<b>3. Full name of person(s) subject to the notification obligation:</b>	Audley Capital Management Limited
<b>4. Full name of shareholder(s) (if different from 3.):</b>	Audley European Opportunities Master Fund; Audley Investment I; Audley Investment II
<b>5. Date of the transaction and date on which the threshold is crossed or reached:</b>	29/03/10

<b>6. Date on which issuer notified:</b>	31/03/10
<b>7. Threshold(s) that is/are crossed or reached:</b>	16%

<b>8. Notified details:</b>							
<b>A: Voting rights attached to shares</b>							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
GB0007276115	4,062,500	4,062,500	4,262,500		4,262,500		16.6%

<b>B: Qualifying Financial Instruments</b>				
<b>Resulting situation after the triggering transaction</b>				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A	N/A	N/A	N/A	N/A

<b>C: Financial Instruments with similar economic effect to Qualifying Financial Instruments</b>						
<b>Resulting situation after the triggering transaction</b>						
Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta

<b>Total (A+B+C)</b>	
Number of voting rights	Percentage of voting rights
4,262,500	16.6%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:**

Name of Company/Fund	No. of Shares	% of issued share capital
Audley European Opportunities Master Fund	2,642,713	10.3%
Audley Investment I	1,456,535	5.7%

**Proxy Voting:**

<b>10. Name of the proxy holder:</b>	
<b>11. Number of voting rights proxy holder will cease to hold:</b>	
<b>12. Date on which proxy holder will cease to hold voting rights:</b>	

<b>13. Additional information:</b>	
<b>14. Contact name:</b>	Simon Thornton
<b>15. Contact telephone number:</b>	01481 737600 (tel #) 01481 710348 (fax #)

This information is provided by RNS  
The company news service from the London Stock Exchange

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