



**RNS Number : 9509U**  
**Lok'nStore Group PLC**  
**04 August 2015**

Lok'nStore Group plc ("Lok'nStore" or "the Company")

**Additional £2 million received for sale of Reading site**

Lok'nStore, the fast growing self-storage Company with 25 stores across South East England, is pleased to announce that it has received an additional £2million from the purchaser of the original Reading store site in return for the relinquishment of all remaining rights to receive further payments in connection with the sale of the property. This sum is in addition to the £2.9 million received from the purchaser in 2014, taking the total consideration to £4.9m.

This agreement represents a full discharge by the purchaser of any further amounts due.

Andrew Jacobs CEO of Lok'nStore group said, "This is great news on our Reading site and new store. These additional proceeds will be recycled into our opening programme of highly visible purpose-built new stores. Our new purpose-built 48,000 square feet store in Reading which opened in October 2014 is trading very well and we are excited about our new Southampton and Bristol stores which will open next year."

-Ends-

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This information is provided by RNS  
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