

# Cavendish

Lok'n Store Group Plc  
One Fleet Place  
London, EC4M 7WS

11 April 2024

Dear Directors

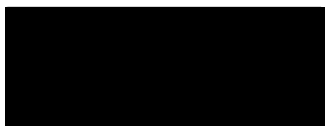
The proposed recommended cash offer by Shurgard Self Storage Ltd to acquire the entire issued and to be issued share capital of Lok'n Store Group Plc (the "Acquisition")

We refer to the Rule 2.7 announcement proposed to be issued on or around the date hereof in relation to the Acquisition (the "2.7 Announcement").

We hereby confirm that we have given and not withdrawn our consent to the publication of the 2.7 Announcement with the inclusion of the references to our name in the form and context in which it appears.

Our consent is required by Rule 23.2 of the City Code and is given for the purpose of complying with that provision and for no other purpose.

Yours faithfully,



Cavendish Capital Markets Limited