



RNS

Directorate Change



Appointment of independent non-executive Director

LOK'N STORE GROUP PLC

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Lok'nStore Group plc ("Lok'nStore" or "the Group")

Strengthening the Board for future growth and appointment of independent non-executive Director

Lok'nStore plc, the fast-growing AIM listed self-storage company, is pleased to announce the following Board changes, positioning the Group for its next stage of significant growth. With effect from 1 August 2020:

- Neil Newman-Shepherd (43) is promoted to Group Managing Director. Neil has worked in the self-storage industry since 2003 and with Lok'nStore since 2006. Neil has served on the Board since 2015 as Group Sales Director and will now take an increasing level of responsibility for the day to day operations of the business.
- Andrew Jacobs will become Executive Chairman and will continue to manage the overall strategic direction and property aspects of Lok'nStore.
- Simon Thomas steps down from his current role as Non-Executive Chairman and will continue to serve as a non-executive director.

The Board is also delighted to announce today the appointment of Jeff Woyda as an independent Non-Executive Director with effect from 1 September 2020. During his extensive and varied career Jeff has held a number of senior executive positions and is currently Chief Financial Officer and Chief Operating Officer of Clarkson Plc, a FTSE 250 company and the world's leading provider of integrated shipping services and investment banking capabilities to the shipping and offshore markets.

Jeff, a qualified accountant, has a strong background in finance and technology and brings to the table 30 years' experience and knowledge of strategic development, financial management, investor relations and corporate governance.

Andrew Jacobs [CEO] of Lok'nStore Group said:

"Neil Newman's promotion to Managing Director is well-deserved and reflects in large part the reality of the way we run the business today. Neil's part in the success of Lok'nStore over recent years has been significant and we look forward to his continued contribution to our future growth.

"I would like to express my thanks to Simon Thomas for his many years support in the role of Chairman at Lok'nStore.

"Jeff Woyda's appointment as an independent non-executive brings a wealth of knowledge and experience having held senior roles across multiple disciplines. He will be a valuable addition to the Board as we enter a new period of growth and I look forward to working closely with him."

Jeff Woyda commented:

"Lok'nStore has created an exciting platform in the self-storage sector and I am excited to be joining the business at this next stage of its growth. I look forward to working with the Board and the executive team to maximise the opportunities that lie ahead."

Enquiries:

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Further information on Jeffrey David Woyda FCA, BA Econ. Hons (aged 58):

Current directorships:

H. Clarkson & Company Limited
Clarksons Platou Structured Asset Finance Ltd
Halcyon Shipping Ltd
Clarkson Capital Ltd
Levelseas Ltd
Clarkson (Trustees) Limited
Clarkson Research Services Limited
Clarkson Property Holdings Limited
Clarkson Tankers Limited
Clarkson Sale and Purchase Limited
Clarkson Holdings Limited
International Transport Intermediaries Club Limited
J.O. Plowright & Co. (Holdings) Limited
Seafix Limited

Clarkson PLC
Clarkson Research Holdings Limited
Oilfield Publications Ltd
LNG UK PLC
Clarkson Shipbroking Group Ltd
Clarkson Overseas Shipbroking Limited
Clarkson Logistics Limited
Clarksons Platou Legal Services Limited
Clarkson Dry Cargo Limited
Clarkson Shipbrokers Limited
Clarksons Platou Futures Limited
Maritech Services Limited
Maritech Holdings Limited
Maritech Development Limited

Directorships held within the last five years:

J.O. Plowright & Co. (Holdings) Limited
Clarksons Platou Securities Limited

As at the date of this announcement Mr Woyda is not beneficially interested in any Ordinary Shares in the Company.

There is no further information disclosable in respect of Mr Woyda pursuant to Schedule 2 (g) of the AIM rules for companies.

Ends